

Financial Services Guide

A Guide to Our Relationship with You and Others

This guide contains important information about:

- who we are;
- the services and products we offer;
- the costs, remuneration and other benefits that may be paid to us, our employees or others;
- any associations or relationships we may have with financial product issuers;
- our internal and external dispute resolution procedures and how you can access them; and
- how you can contact us.

We will not provide you with personal financial product advice. We only provide general financial product advice. Accordingly, we will not give you a Statement of Advice. Personal financial product advice is advice that takes into account one or more of your objectives, financial situation and needs or advice which could reasonably be regarded as having done so. General financial product advice is advice which is not personal financial product advice.

However, you will receive a Product Disclosure Statement ("PDS") prepared by us which contains information about the particular products we offer, including any relevant terms, significant risks and details of other fees and charges which may apply. This document will be provided to assist you in making an informed decision about the products offered by us.

Easy Forex Pty Limited

AFS Licence: 246566

ACN 107 184 510

Address: L2, 437 St Kilda Road MELBOURNE VIC 3004

Telephone: Call us on 1300 303 908 or
Melbourne (03) 9820 2711
Sydney (02) 9238 0260

Facsimile: (03) 9820 8890

What is the purpose of this Financial Services Guide?

The purpose of this Financial Services Guide ("FSG") is to ensure that you receive key information about the type of financial services being offered by Easy Forex Pty Limited ("Easy Forex", "we", "us" or "our").

The contents of this FSG have been formulated to ensure that you receive the information required to make an informed decision about whether to use the financial services that are offered by Easy Forex.

Who is Easy-Forex?

Easy Forex provides an online trading platform, enabling clients to trade in derivatives and foreign exchange rates over the internet. Easy Forex provides clients with direct access to our system to enable them to buy and sell currency rates.

Easy Forex forms part of the Easy Forex Group which currently operates in Europe, USA and Asia Pacific. The Easy Forex Group was founded by a group of bankers, forex and internet experts and offers traders direct access to the global currency markets.

What kinds of financial services are we authorised to provide and what kinds of financial products do those services relate to?

Easy Forex is authorised by its Australian Financial Services Licence ("AFS Licence") to provide the following financial services:

- Provide general financial product advice with respect to derivatives and foreign exchange contracts;
- Deal in derivatives and foreign exchange contracts; and
- Make a market in derivatives and foreign exchange contracts.

Who is responsible for the financial services provided?

Easy Forex is responsible for the financial services provided, including the distribution of this FSG. We hold an AFS Licence issued by the Australian Securities and Investments Commission (AFS Licence 246566).

Easy Forex is regulated in Australia by the Australian Securities and Investments Commission and is a member of the Financial Industry Complaints Scheme in Australia.

Who do we act for?

Easy Forex acts as principal and does not act as a broker or agent. When we receive your instructions and execute them, we are the party to the other side of the transaction and the party with whom you are entering a contract.

How can you give us instructions?

If you wish to utilize our services, you can only do so via the internet using our trading platform. Easy Forex only accepts instructions via the trading platform.

Under very limited circumstances (and only where agreed between us) we may agree to accept your instructions by either telephone, or if we have verified your address and signatures, by facsimile or email.

Prior to accepting your instructions, Easy Forex will require you to acknowledge and accept our Terms and Conditions which sets out the contractual relationship between Easy Forex and the client and the obligations of each when accessing and trading on the system.

Easy Forex will maintain accurate records (on a best efforts basis) of all client orders and trades executed. Easy Forex will provide you with documentation to confirm the transactions you have executed. This documentation is provided on line and you can access your account at any time to view your transactions and account balance.

How is my personal information dealt with?

We recognise the importance of ensuring that you have confidence in the way we handle your personal information and that it is kept private. We have procedures which include the secure storage of your personal information. All personal information that Easy Forex collects about you will be treated in accordance with Easy Forex's Privacy Policy which can be found in Easy Forex's current PDS about the particular products Easy Forex offers and on Easy Forex's web site.

The Anti Money Laundering Counter Terrorism Financing Act 2006 requires Easy Forex to collect information and verify the identity of its clients / customers. This is often referred to as "know your customer" information. Customer identification and verification procedures will be carried out having regard to the Privacy Act 1988.

The information we collect may be collected from other persons or organisations including agents and brokers, and from publicly available information and documents. Where required by law, your personal information may be disclosed to other parties.

How are we remunerated for the services we provide?

Easy Forex does not charge fees or commissions for you to enter into foreign exchange products. The calculation of the price to be paid (or the payout to be received) for products offered by Easy Forex, at the time the contract is purchased or sold, will be based on Easy Forex's best estimate of market prices and the expected level of interest rates, implied volatilities and other market conditions during the life of the financial contract and is based on a complex arithmetic calculation.

The calculation will include a spread in favour of Easy Forex. The contract prices (or the payout amounts) offered to clients hedging, trading or speculating on market prices may differ substantially from prices available in the primary or underlying markets where contracts are traded. This is due to the spread favouring Easy Forex in the price calculation. Easy Forex acts as a market maker and not a broker and makes its earnings from the spreads that are embedded in the currency rates. Different spreads are used depending on the value of the transaction. Easy Forex earns its income from the business spread or margin that we apply to our foreign exchange products. This is the difference between the rate at which we buy and sell the financial instrument, and will depend on factors such as the size of the trade and prevailing market rates. This spread is incorporated into the rates quoted to you and is not an additional charge or fee payable by you. Different spreads are used depending on the value of the transaction.

Where you enter a contract you will be required to pay an initial margin and may be required to pay additional margin in the event of adverse market movements against your position to keep your position open. Such payments are not costs but are funds required by Easy Forex to cover our risk and as security for the client's obligations.

The margin amounts are payable into the Easy Forex client trust account and are held, used and withdrawn in accordance with the Corporations Act 2001 requirements and our agreed Terms and Conditions. All interest that may accrue on the client trust account is kept by Easy Forex.

How are our employees remunerated?

Employees are paid a base salary and receive commission. Commissions are based on the individual employee's total clients' "Net Deposits" with Easy Forex. Net Deposits is defined as the total deposits minus total withdrawals in the employee's clients' accounts in the relevant period. In some cases the commission is based on a percentage of the actual spread earned by the company. Commissions are paid to employees monthly, with quarterly and annual adjustments where necessary.

Will anyone be paid for referring me to you?

Easy Forex may pay an introductory fee or commission or provide other benefits to any person for referring customers to us in connection with the services and products to which this FSG relates, and these will be disclosed as required by law.

Do you have any associations & relationships with others?

We do not have any relationships or associations which might influence us in providing you with our services.

Professional Indemnity (PI) Insurance Cover

Easy Forex representatives are covered by a Professional Indemnity (PI) Insurance policy while they are directly employed by Easy Forex Pty Ltd

What do I do if I have a complaint?

We want to know about any problems or concerns you may have with our advice or services so we can take steps to resolve the issue. We have internal and external dispute resolution procedures to resolve complaints from clients. A copy of these procedures may be obtained by contacting us and requesting a copy.

Initially, all complaints will be handled and investigated internally. Should you still feel dissatisfied with the outcome, you have the ability to escalate your concerns to an external body for a resolution.

If you have a complaint about the financial services provided to you, please take the following steps:

1. Contact Easy Forex to inform us about your complaint. You may do this by telephone, facsimile, email or letter. We will investigate your complaint promptly. We will try to resolve your complaint quickly and fairly.
2. If you are dissatisfied with the outcome of our investigation, you have the right to complain to the Financial Ombudsman Services Tel: 1300 78 08 08, Fax: (03) 9613 6399, www.fos.org.au, Email: info@fos.org.au. Mail: GPO Box 3, Melbourne, VIC 3001. Membership no. 11740
3. You can contact the Australian Securities and Investments Commission (ASIC) on 1300 300 630. This is a Freecall Infoline. This is another alternative that you may use to make a complaint and obtain information about your rights.

HOW DO YOU CONTACT US?

Telephone: Call us on 1300 303 908 or
Melbourne (03) 9820 2711
Sydney (02) 9238 0260

Mail or Fax: **Write to us** at L2, 437 St Kilda Road, Melbourne, VIC 3004 or send us a fax to (03) 9820 8890.

Email: Send us an email to pacific@easy-forex.com

In person: Visit our offices in -
Melbourne at L2, 437 St Kilda Road, Melbourne, VIC or in
Sydney at L13 Suite 1302, 109 Pitt St. Sydney 2000.

Date: 05 April 2008